**IBA MEDICAL INSURANCE SCHEME FOR EMPLOYEES EXITED DURING 01.10.2016 TO 30.09.2017 - FOR COVER OF OCT 2017 AND FOR POLICY PERIOD NOV-2017 TO OCT-2018.**

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| **HO - Pers - Policy Cell** |

 | Aug 19 (2 days ago) |  |  |
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**From:** HO - Pers - Policy Cell
**Sent:** 19 August 2017 17:22
**To:** **Subject:** IBA MEDICAL INSURANCE SCHEME FOR EMPLOYEES EXITED DURING 01.10.2016 TO 30.09.2017 - FOR COVER OF OCT 2017 AND FOR POLICY PERIOD NOV-2017 TO OCT-2018.
**Importance:** High

**Kind Attn. BM/ABM**

This is regarding IBA’s Medical Insurance scheme for ex-employees. Please Ref. HOC 15235 dated 14.09.2015 and HOCL 17026 dated 21.07.2017.

All the staff who were on rolls of Bank as on 29.09.2016 are covered under IBAs Medical Insurance scheme for serving employees as per HOCL 17025 dated 21.07.2017 for the policy period of 01.10.2016 – 30.09.2017 and the policy period for IBA’s Medical Insurance scheme for ex-employees is 01.11.2016 to 31.10.2017.

Staff members who have exited/will be exiting from the service of Bank between 01.10.2016 to 30.09.2017 will be covered under the IBA’s Medical Insurance scheme for serving employees till 30.09.2017, where as retirees Medical insurance scheme will be stared from 01.11.2017. In this regard, there is a gap of one month for such employees. All those employees who are willing to join/ register for IBAs Medical Insurance scheme for exited employees can register for the same in our Vijaya Bank website and the link for the same is shown below

<https://www.vijayabank.com/Help-Desk/Medical-Insurance-policy-for-Ex-Employees>

Or

<https://www.vijayabank.com/>  Help Desk  Medical Insurance Policy for Ex-employees  Click Here for IBAs Medical Insurance cover for ex-employees- exited from 01- Oct- 2016 to 30- Sep- 2017.

Please note that those who register now for IBAs Medical insurance scheme for retiree employees for the cover of one month i.e, oct-2017 will be continued for next years policy i.e., 01.11.2017 to 31.10.2018 with the higher/lower premium amount in case of revision as informed by the insurance company. In case of cancellation for the same, ex-employees may visit Vijaya Banks website and opt for cancellation.

**Pro-Rata premium as informed by United India Insurance Co. Ltd. is as follows:**

**1.**     **WTHOUT DOMICILIARY (OPD) COVERAGE:**

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| --- |
| **Option I (Without Domiciliary /OPD)** |
| **Cadre** | **Annual Premium** | **Sum Insured** | **Pro-Rata Premium for one month without GST** | **GST @ 18%** | **Total Premium** |
| **Officer** | 13935 | 400000 | 1184 | 213 | **1397** |
| **Award Staff** | 10452 | 300000 | 888 | 160 | **1047** |

**2.**     **WITH DOMICILIARY (OPD) COVERAGE:**

|  |
| --- |
| **Option II (With Domiciliary /OPD)** |
| **Cadre** | **Annual Premium** | **Sum Insured** | **Pro-Rata Premium for one month without GST** | **GST @ 18%** | **Total Premium** |
| **Officer** | 17000 | 400000 | 1444 | 260 | **1704** |
| **Award Staff** | 13000 | 300000 | 1104 | 199 | **1303** |

**ALL BRANCH MANAGERS/ASST. BRANCH MANAGERS ARE ADVISED TO DISPLAY THE SAME IN THE NOTICE BOARD OF BRANCHE/OFFICE AND BRING IT TO THE NOTICE OF**

**1.**       **The Staff Retired/Exited From Your Branch**

**2.**       **Those who are drawing pension in your branch**

**BRANCH MANAGER TO ENSURE BRANCH STAFF TO HELP THOSE EX-EMPLOYEE WHO APPROACHES THE BRANCH FOR ASSISTANCE WITH REGARD TO THE REGISTRATION FOR THE SAID SCHEME.**

**PLEASE NOTE THAT LAST DATE FOR REGISTRATION IS 13.09.2017**

भवदीय Regards

Deputy General Manager

**Personnel Dept.**

| विजया बैंक | प्रधान कार्यालय | 41/2 | एम जी रोड | बेंगलूर | कर्नाटक – 560 001 |

| Vijaya Bank | Head Office | 41/2 | M G Road | Bangalore | Karnataka – 560 001 |

|+91-080-25584066 |PersonnelPolicyCell@VIJAYABANK.co.in | [www.vijayabank.co](http://www.vijayabank.com/)m |